



Navins for Microsoft Dynamics Nav



a truly unique
and intuitive
Insurance Solution

A TRULY UNIQUE AND INTUITIVE INSURANCE SOLUTION

Diastasy's proposition for the **Insurance Sector** consists of **Navins for Microsoft Dynamics Nav version 2015**, which aims to encapsulate and serve the unified operations, management and integration with the **ERP** by:

- Integrated Management by unifying information and operational subsystems,
- High-quality & continuous operational support (day-to-day),
- Reliable and actionable information & knowledge,
- Real-time response capability towards the insurance sector's changes,
- Solution's Extensibility and Full Compliance with the Sector's rules & regulations,
- Secure Return on Investment (ROI).



Navins COVERS

Navins is a business process improvement software solution for insurance companies. It is a vertical solution for innovation, integration and flexibility, improving the ease of doing business to acquiring and retaining customers. It has been developed by software engineers to meet the economic challenges in the insurance market by enabling companies to strictly focus on sales, service and operational tasks. As an encompassing policy management system, it provides comprehensive administrative control for Insurance companies on their Personal and Commercial lines. The Insurance sectors that are covered by Navins are:

- Automotive
- Marine - Yachts
- Property
- General Liability
- Health
- Travel
- Cargo



Navins DOES IT ALL... ANYWHERE !

Being an add-on to **Microsoft Dynamics Nav ERP**, **Navins** delivers a complete, familiar, and integrated to **Microsoft Office** solution, with the tools to manage full business operations and assist people to achieve more. Apart of being a comprehensive Insurance business solution, it allows for:

- **Multi-currency-Multi Company.** To work globally with multi-currency and language capabilities.
- **Financial management and Accounting.** From G/L entries to Cash and Banking management; a fully qualified Financial system.
- **Procurement management and operations.** To track and manage inventory, orders, and vendors.
- **Marketing, sales, and services.** To manage campaigns, sales opportunities, contacts.
- **Business intelligence and reporting.** To sustain real-time visibility and analytics by tracking performance and business insight.

Built on a modern technology platform with a **role-tailored user experience**, the solution integrates with existing systems and is easy to use. It can operate both as a **Full Client** environment for in-house operations, as well as a **Web Client** for commercial tasks related to external **Agents** and **Brokers**.

...fully parameterizable.

It provides a wide variety of setup options (such as: Covers, Commission Agreements, Price Lists, Discounts & Charges, Clauses, Wordings, e.t.c.) providing flexibility to adapt the system to the insurance workflow.

...suitable for all sizes of companies.

It is designed to operate smoothly and efficiently for both small and large companies with no additional functionality costs. The web portal option provides agencies real-time access to online policy information.

...trustworthy.

It is built on proven – robust technologies (Microsoft Dynamics Nav) for optimal interoperability to ensure business continuity.

...user friendly.

It is an integrated, easy-to-learn and user friendly system with comprehensive detail management that serves users of every level.

IT CAPTURES ALL THE CRITICAL ISSUES AND PROCESSES CONCERNING AN INSURANCE CYCLE.

Insurance Management - Policy Administration

Simplify and optimize policy workflow using **Navins**. Some of the most important functionalities under Policy Administration are:

- Quotes and Group Quotes (which can be converted to Policies and Group Policies),
- Group Proposals and Group Renewals,
- Renewals deriving from Posted Policies,
- Endorsements on Posted Policies,
- Reports concerning policy processing and Brokers, such as: Inbound & Outbound Commission Analysis,
- Full parametric Approvals functionality,
- History to view and print posted documents.
- Setup to parameterize the entire policy life cycle and functionalities.

Claims Management

Claims Management services consist of advice or services in respect of claims for **compensation**, **restitution**, repayment or any other **remedy** for loss or damage, or in respect of some other **obligation**. Claims Management services cover **litigation**, or claims under **regulation** schemes or voluntary arrangements. Claims Management contains the following entities:

- Claimants,
- Claim Announcements,
- Claims,
- Claim Journals,
- Claim and Multi-Claim Payments,
- Reports about the Claims, such as the Claims Analysis & Detailed Analysis and about the Claimants as well,
- Full parametric Approval functionality,
- History to view and print posted payments and claim transactions,
- Setup to parameterize the whole claims management cycle and functionalities.

IT COVERS ALL THE CRITICAL ISSUES AND PROCESSES CONCERNING AN INSURANCE CYCLE.

Customer Billing

Synchronize billing and payment processes for all the claims in a company.

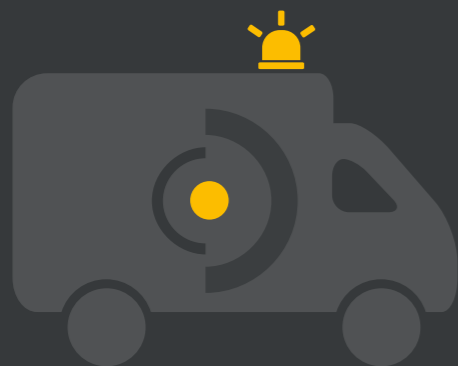
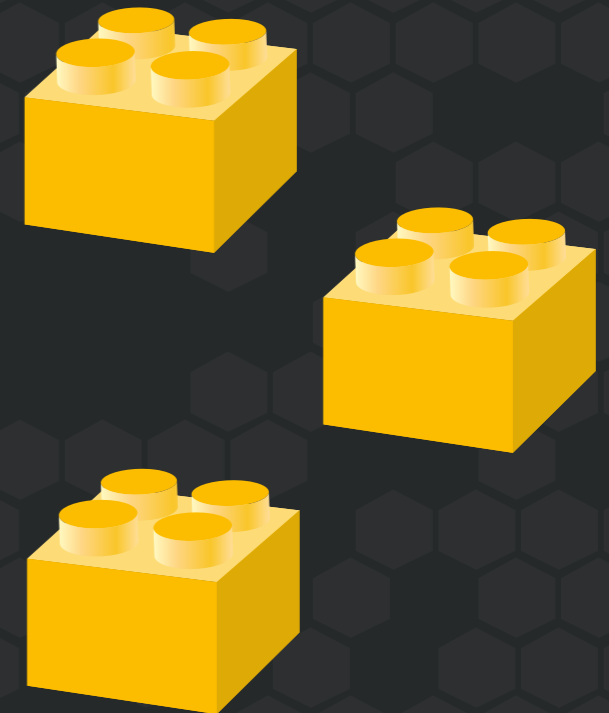
You can take advantage of the following functionalities:

- Applications on your claim payments with customers and remaining amounts,
- Cash Receipt Journals,
- Reports about the Customers and Payments.

Reinsurance Management

Navins supports the whole Reinsurance cycle (Reinsurance is insurance that is purchased by an insurance company from one or more other insurance companies) for Primary Insurers and Reinsurers. Some of the most important functionalities under Reinsurance Management are:

- Reinsurance Policies,
- Reinsurance Renewals deriving from posted reinsurance policies,
- Reinsurance Endorsements on Posted Policies,
- Full parametric Approval functionality,
- History to view and print posted documents,
- Setup to parameterize the whole reinsurance life cycle and functionalities.



FUNCTIONAL CHARACTERISTICS of Navins FOR ALL SECTORS

Insurance Management

- Quote – Policy Management
- Quote History – Quote Archiving
- Quote to Policy Functionality
- Group Quote management
- Group Policy management
- Policy Approvals
- Custom Prohibitions - Restrictions regarding Policy issuing
- Temporary Binders (Automotive Insurance Category)
- Detailed Policy History (Renewals, Endorsements)
- Endorsement Management (alteration, cancellation, duration change- extension)
- Mass Renewal Creation
- Mass Renewal Modification

Reinsurance Management

- Facultative Reinsurance
- Support of Multi Reinsurance Layers
- Support of Minimum & Deposit, Reporter Clause
- Automatic Reinsurance Recovery calculation
- Reinsurance Endorsement Management (alteration, cancellation, duration change- extension)

- Mass Endorsement Creation
- Mass Policy - Endorsement Posting
- Multiple payment methods & installments
- Multiple Insured objects
- Commission Agreements (per Insurance Company, Broker)
- Multilevel Broker Commissions
- Recursive commission calculation (Inbound - Outbound)
- Electronic Document Archiving
- Multiple Premium Pricelists
- Automatic text content - clause creation
- Cover Packages
- Automatic Discount – Charges based on custom criteria
- Custom Tax Calculation

- Treaty Reinsurance
- Multiple Reinsurers per Contract
- Reinsurance Inbound Commissions
- Reinsurance Renewals



FUNCTIONAL CHARACTERISTICS of Navins FOR ALL SECTORS

Claims

- Claim Management
- Multiple Claimants - Covers
- Multiple Survey Types
- Detailed Claim History (Estimation / Actual)
- Claim Required Document Management
- Automatic Reinsurance Recovery calculation
- Claim Payments (Single / Multiple)
- Electronic Document Claim Management
- Juridical cost management
- Claim Workflow
- Claim Logging
- Claim Expenses
- Claim Payment Budgeting
- Automatic Calculation of Claim Reserves (Per Claimant & Claim)

Customer Relationship Management

- Contact Management
- Actions
- Campaigns
- To-dos
- Action Logging
- SMS & email support

BUSINESS INTELLIGENCE READY

Navins for Microsoft Dynamics Nav provides the “Global View” of an insurance enterprise through fast report production, adequate information layout design, and distribution of the critical information resulting to tactical & strategic decision making. It may effectively turn data into actionable knowledge through multidimensional analysis of key performance indicators (KPIs) using a very friendly interface for the user. Therefore, along the hierarchy scale, bidirectional and accurate information may flow as a necessary ingredient for carrying out: operations control, strategic decision making tasks; all for each division and the enterprise in its entirety.